

SALE OF WATER RIGHTS

As legal owner of the decreed rights of John and Lola Taylor, I, Clifford Raney, for ten dollars and other considerations, wish it to be known to all concerned, and specifically the Department of Water Resources, State of California, 2440 Main Street, P. O. Box 607, Red Bluff, California, 96080, on this date, July 29, 1983 I hereby grant, bargain, transfer and sell to the John Espil Sheep Company, Inc., P. O. Box 28, Gerlach, Nevada, 89412, a Nevada Corporation, all my water rights from Emerson Creek, Modoc County, California, from Decree No. 2840, in the Superior Court of the State of California, in and for the County of Modoc, and filed March 25, 1930, for the defendants John and Lola Taylor, et al.

These rights are accurately described on Pages 3, 13, 14, and 15, of the Emerson Creek Decree mentioned above, in the amount of .60 cubic foot per second 3rd right, and 1.40 cubic feet per second 4th water right, from April first to September thirtieth, of each and every year.

The above Decree is recorded in Volume 190, Pages 1269 through 1285, of the Modoc County Records, State of California.

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Clifford Raney

This is a copy of a document recorded in Modoc County, from Raney to Espil.

The transfer is water rights only, no land involved.

Espil is a water user below Raney on Emerson Creek.

*Clifford Raney*